

UNAUDITED

Cash and Investment Report As of Aug 31, 2016

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
	8/31/2016	Earned	Charged	Income	Balance	(Net) (4)
<u>Checking Accounts (1)</u>						
TD Bank Commercial Checking - Regular (2)	\$ 9,729,695	\$ 14,518	\$ (10,161)	\$ 4,357	\$ 5,315,707	0.32%
TD Bank Commercial Checking - Depository (2)	6,883,732	21,178	(19,420)	1,758	6,977,831	0.35%
TD Bank Commercial Checking - Health Claims	193,631	647	(690)	(43)	181,679	0.43%
TD Bank Commercial Checking - Senior Housing	720,867	1,369	(164)	1,205	637,645	0.25%
TD Bank Commercial Checking - Utility Payments	152,538	312	(209)	103	107,773	0.33%
TD Bank Commercial Checking - ACH Debits		634	(311)	323	253,220	0.28%
TD Bank Lockbox Account	718,430	2,246	(2,585)	(339)	595,119	0.45%
subtotal	18,398,893	40,904	(33,540)	7,364	14,068,973	0.34%
<u>Money Market Account</u>						
TD Bank - Money Market	27,079	20	-	20	27,068	0.08%
subtotal	27,079	20	-	20	27,068	0.08%
<u>Investment Accounts</u>						
State Board of Administration (SBA)	125,549	598	-	598	125,205	0.50%
FLOC - 1-3 Year High Quality Bond Fund (3)	83,825,612	1,287,991	(239,402)	1,048,589	142,233,974	0.90%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,906	891	(240)	651	125,402	0.58%
FLOC - Intermediate High Quality Bond Fund (3)	40,474,066	464,297	(22,210)	442,087	33,491,849	1.32%
Wells Capital Management (US Bank)	32,665,271	432,407	(24,468)	407,939	32,384,209	1.56%
(Wetland) Mitigation Trust - SBA	518,120	2,505	-	2,505	525,297	0.50%
subtotal	157,734,523	2,188,689	(286,320)	1,902,369	183,791,063	1.21%
Total Cash and Marketable Investments	176,160,496	2,229,613	(319,860)	1,909,753	197,887,104	1.15%
<u>Other Investments</u>						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,294,422	-	-	-	-	
Investment in Real Estate (USPS)	17,997,770					
Total Cash and Investments	\$ 241,274,686	\$ 2,229,613	\$ (319,860)	\$ 1,909,753	\$ 197,887,104	

Notes:

1. The Ending Balances are as of Aug 31, 2016. The Fiscal YTD income and Last 12 Months rate of return are as of July 31, 2016. as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
2. The balance maintained reflects the anticipated cash needs for the next 15 days.
3. Ending Balance reflects income/loss for Aug 2016. Average Balance & ROR based on 12 months ended July 31, 2016 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.